

**Foreign Exchange Earnings (in rupee and US \$ terms) through tourism in India in May 2017**

Based on the credit data of Travel Head from Balance of Payments of RBI, Ministry of Tourism estimates monthly Foreign Exchange Earnings (FEEs) through tourism in India, both in rupee and dollar terms.

The highlights of the estimates of FEEs from tourism in India for May 2017 and Jan-May 2017 are as below:

**Foreign Exchange Earnings (FEEs) through tourism (in Rs. terms)**

- FEEs during the month of May 2017 were `12,403 crore as compared to `10,260 crore in May 2016 and `9,505 crore in May 2015.
- The growth rate in FEEs in rupee terms in May 2017 over May 2016 was 20.9% compared to growth of 7.9% in May 2016 over May 2015.
- FEEs during the period January- May 2017 were `74,008 crore with a growth of 19.2%, as compared to the FEE of `62,072 crore with a growth of 14.0% in January- May 2016 over January- May, 2015.

**Foreign Exchange Earnings (FEEs) through tourism (in US \$ terms)**

- FEEs in US\$ terms during the month of May 2017 were US\$ 1.924 billion as compared to FEEs of US\$ 1.534 billion during the month of May 2016 and US\$ 1.491 billion in May 2015.
- The growth rate in FEEs in US\$ terms in May 2017 over May 2016 was 25.4% compared to a positive growth of 2.9% in May 2016 over May 2015.
- FEEs during the period January-May 2017 were US\$ 11.199 billion with a growth of 21.3% as compared to the FEE of US\$ 9.231 billion with a growth of 6.0% in January- May 2016 over January- May 2015.

Note: Estimates of FEEs are based on following factors:

- (i) Per capita FEEs during April-June 2016= RBI's credit figure for travel (April-June 16)/FTAs (April-June 16)
- (ii) FTAs for May 2017.
- (iii) Inflation factor based on CPI(U) for May 2017.

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