

Foreign Exchange Earnings (in rupee and US \$ terms) through tourism in India in November 2017

Based on the credit data of Travel Head from Balance of Payments of RBI, Ministry of Tourism estimates monthly Foreign Exchange Earnings (FEEs) through tourism in India, both in rupee and dollar terms.

The highlights of the estimates of FEEs from tourism in India for November 2017 and Jan-November 2017 are as below:

Foreign Exchange Earnings (FEEs) through tourism (in Rs. terms)

- FEEs during the month of November 2017 were ` 16,640 crore as compared to ` 14,259 crore in November 2016 and ` 12,649 crore in November 2015.
- The growth rate in FEEs in rupee terms in November 2017 over November 2016 has increased to 16.7%, compared to 12.7% in November 2016 over November 2015.
- FEEs during the period January- November 2017 were ` 1,60,865 crore with a growth of 16.9% over same period of previous year. Whereas, the FEEs during January- November 2016 were ` 1,37,588 crore with a growth of 13.7% over January- November, 2015.

Foreign Exchange Earnings (FEEs) through tourism (in US \$ terms)

- FEEs in US\$ terms during the month of November 2017 were US\$ 2.566 billion as compared to FEEs of US\$ 2.110 billion during the month of November 2016 and US\$ 1.912 billion in November 2015.
- The growth rate in FEEs in US\$ terms in November 2017 over November 2016 has increased to 21.6% compared to the growth of 10.4% in November 2016 over November 2015.
- FEEs during the period January- November 2017 were US\$ 24.655 billion with a growth of 20.4% over same period of previous year. Whereas, the FEEs during January- November 2016 were US\$ 20.484 billion with a growth of 8.1% over January- November 2015.

Note: Estimates of FEEs are based on following factors:

- (i) Per capita FEEs during Oct-Dec 2016= RBI's credit figure for travel (Oct-Dec 16)/FTAs (Oct-Dec 16)
- (ii) FTAs for November 2017.
- (iii) Inflation factor based on CPI(U) for November 2017.
