

Foreign Exchange Earnings (in rupee and US \$ terms) through tourism in India in October 2017

Based on the credit data of Travel Head from Balance of Payments of RBI, Ministry of Tourism estimates monthly Foreign Exchange Earnings (FEEs) through tourism in India, both in rupee and dollar terms.

The highlights of the estimates of FEEs from tourism in India for October 2017 and Jan-October 2017 are as below:

Foreign Exchange Earnings (FEEs) through tourism (in Rs. terms)

- FEEs during the month of October 2017 were `14,354 crore as compared to `12,100 crore in October 2016 and `10,549 crore in October 2015.
- The growth rate in FEEs in rupee terms in October 2017 over October 2016 has increased to 18.6%, compared to 14.7% in October 2016 over October 2015.
- FEEs during the period January- October 2017 were `1,44,225 crore with a growth of 16.9% over same period of previous year. The FEEs during January-October 2016 were `1,23,329 crore and registered a growth of 13.8% over January- October, 2015.

Foreign Exchange Earnings (FEEs) through tourism (in US \$ terms)

- FEEs in US\$ terms during the month of October 2017 were US\$ 2.205 billion as compared to FEEs of US\$ 1.812 billion during the month of October 2016 and US\$ 1.621 billion in October 2015.
- The growth rate in FEEs in US\$ terms in October 2017 over October 2016 has increased to 21.7% compared to the growth of 11.8% in October 2016 over October 2015.
- FEEs during the period January-October 2017 were US\$ 22.089 billion with a growth of 20.2% over same period of previous year. The FEEs during January-October 2016 were US\$ 18.374 billion and registered a growth of 7.9% over January- October 2015.

Note: Estimates of FEEs are based on following factors:

- (i) Per capita FEEs during Oct-Dec 2016= RBI's credit figure for travel (Oct-Dec 16)/FTAs (Oct-Dec 16)
- (ii) FTAs for October 2017.
- (iii) Inflation factor based on CPI(U) for October 2017.
